

Mario's Italian Bakery Corp.
Profit & Loss
 January through December 2022

	Jan - Dec 22	Jan - Dec 21
Ordinary Income/Expense		
Income		
Interest Income	39.73	58.07
Sales	441,642.99	348,033.45
Total Income	441,682.72	348,091.52
Cost of Goods Sold		
Bakery Supplies	15,921.14	9,275.83
Food Purchases	138,473.30	113,653.05
Total COGS	154,394.44	122,928.88
Gross Profit	287,288.28	225,162.64
Expense		
Advertising and Promotion	2,957.95	5,933.79
Automobile Expense		
Gasoline	31.79	22.63
Automobile Expense - Other	6.51	45.58
Total Automobile Expense	38.30	68.21
Bank Service Charges	12.50	3.50
Business Licenses and Permits	1,439.96	445.00
Charitable Donations	0.00	125.00
Client Gifts	0.00	17.36
Computer and Internet Expenses	1,798.37	1,937.77
Dues & Subscriptions	400.73	277.97
Equip Repairs and Maint	4,178.40	11,251.30
Furnishings	52.14	76.00
Insurance Expense		
Health	17,110.94	16,613.21
Insurance Expense - Other	1,892.86	1,829.11
Total Insurance Expense	19,003.80	18,442.32
Interest Expense	10.41	826.97
Meals	13.27	26.00
Merchant Account Fees	202.07	156.94
Office Supplies	432.69	308.37
Payroll Expenses		
Officer Salary	112,482.62	95,019.46
Payroll Taxes	9,129.94	7,157.26
Salary Expense	3,106.46	0.00
Wage Garnish	0.00	0.00
Workers Comp	702.22	0.00
Payroll Expenses - Other	3,768.62	4,933.73
Total Payroll Expenses	129,189.86	107,110.45
Postage	26.95	51.09
Professional Fees	2,275.00	2,100.00
Rent Expense	23,193.71	23,444.26
Shop Decorations	159.94	0.00
Tax Expense	25.00	50.00
Telephone Expense	325.88	0.00
Utilities		
Electric	10,730.39	10,065.44
Heat	4,688.47	3,747.43
Water	100.06	307.30
Total Utilities	15,518.92	14,120.17
Total Expense	201,255.85	186,772.47
Net Ordinary Income	86,032.43	38,390.17

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Other Income/Expense		
Other Income		
Non Taxable Income	0.00	16,288.00
Total Other Income	0.00	16,288.00
Net Other Income	0.00	16,288.00
Net Income	86,032.43	54,678.17

Mario's Italian Bakery Corp.

Balance Sheet

As of December 31, 2022

	Dec 31, 22	Dec 31, 21
ASSETS		
Current Assets		
Checking/Savings		
Capital One	-1,313.66	-1,313.66
Capital One - 2nd Checking Acct	1,354.60	1,354.60
Chase Checking Account	21,969.67	19,352.98
Chase Savings Account	221,732.67	162,699.18
Total Checking/Savings	243,743.28	182,093.10
Other Current Assets		
ADP Repay	480.00	0.00
Total Other Current Assets	480.00	0.00
Total Current Assets	244,223.28	182,093.10
Fixed Assets		
Accumulated Depreciation	3,285.00	3,285.00
Furniture and Equipment		
Coolers	9,020.00	9,020.00
Walk In Freezer	4,120.00	4,120.00
Total Furniture and Equipment	13,140.00	13,140.00
Total Fixed Assets	16,425.00	16,425.00
Other Assets		
Fraud	2,289.10	2,289.10
Total Other Assets	2,289.10	2,289.10
TOTAL ASSETS	262,937.38	200,807.20
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
American Express CC	3,537.35	2,342.53
Cap One CC	12.99	1,162.79
Total Credit Cards	3,550.34	3,505.32
Total Current Liabilities	3,550.34	3,505.32
Total Liabilities	3,550.34	3,505.32
Equity		
Opening Balance Equity	300.00	300.00
Retained Earnings	165,654.61	134,923.71
Shareholder		
Contributions	26,000.00	26,000.00
Distributions	-18,600.00	-18,600.00
Total Shareholder	7,400.00	7,400.00
Net Income	86,032.43	54,678.17
Total Equity	259,387.04	197,301.88
TOTAL LIABILITIES & EQUITY	262,937.38	200,807.20