## **SURVEYING COMPANY**



#### Well Established, Profitable, Surveying Company w/Great Reputation

Rare opportunity to acquire a well-established family-owned land surveying company on Long Island! This is a unique opportunity to purchase a business with over 40 years of experience and steady stream of revenue in the industry.

Asking Price:	\$525,000	Cash Flow:	\$332,000
Gross Revenue:	\$600,000	Rent:	\$1,500/mo
Established Year:	1983		

With over 40 years of brand recognition and over 70,000 successful projects, this company has established a strong reputation and built a diverse client base that includes property owners, developers, architects, engineers, attorneys, and others. Its repeat business and steady flow of clients make it an attractive opportunity for investors looking to enter or expand in this industry.

Traditionally this family owned business has flourished on its reputation and word-of-mouth type of referrals with little-to-no advertising. With the addition of advertising and an on-line presence, it is well-positioned for expansive growth and continued success.



## **EXECUTIVE SUMMARY**



This legacy land surveying company is a well-established and highly reputable company located in East Islip and serving the greater Long Island area. With over 40 years of brand recognition, this family-owned business has completed over 70,000 successful projects, building a diverse client base that includes property owners, developers, architects, engineers, attorneys, and others.

The company offers surveying services to a wide range of clients, and will provide field notes, files, company email, and business phone numbers for every completed project. Many of these projects result in repeat customers and a consistent revenue stream. The company's repeat business and steady flow of clients make it an attractive opportunity for investors looking to enter or expand in the industry.

Despite its long-standing success, the company has traditionally flourished on its reputation and word-of-mouth type of referrals, with little-to-no advertising. However, with the addition of advertising and an online presence, this company is well-positioned and ripe for expansive growth and continued success.

With \$600,000 in gross sales and very little overhead, this acquisition has the potential to provide a solid foundation for investors looking to enter or expand in the industry. The company's diverse client base, strong reputation, and long-standing success make it a reliable and profitable investment.



## **DIRECT CASH FLOW STATEMENT**

Operating Cash Flow: Income			
Received from customers	\$	600,000.00	
Other cash receipts	\$		
Total received	\$	600,000.00	
Operating Cash Flow: Expenses			
<b>Office Supplies &amp; Subscripotions</b>	\$	6,000.00	
Insurance	\$	4,000.00	
Rent	\$	15,000.00	
Auto: Insurance, Maintenance & Fuel	\$	60,000.00	
Payroll	\$	181,000.00	
Misc	\$	1,200.00	
Total used	\$	267,200.00	
Cash Flow	\$	332,800.00	

Priced at \$525,000 and just 1.6x its annual cash flow, this company is priced well below the industry average of 2.6 for Architecture and Engineering Firms. This makes it a highly attractive investment opportunity for investors looking to enter or expand in the surveying industry. The company has a solid reputation, built over 40 years of experience and 68,000 completed projects, which has resulted in a diverse client base and a consistent revenue stream.

With its available field notes, files, company email, and business phone numbers, the new owner will have a wealth of information at their disposal, providing a smooth transition and a foundation for continued success. Overall, this acquisition prospect is a unique opportunity for investors to acquire a thriving business and capitalize on its potential for growth and profitability, with a favorable valuation that is significantly below the industry average.

# **BUSINESS DETAILS**



#### Facilities

Leased office space in East Islip. Sale includes office furniture, computers, tools & equipment, field notes and customer contact information.



#### Competition

While there is no shortage of surveyors, Long Island is booming and the demand for surveyors in the area is increasing. With over 68,000 surveys completed, competition has never been an issue. Update survey orders alone coming in daily, makes up approximately 50% of the work load.



#### **Growth & Expansion**

The company's success has been solely reliant on word-ofmouth and repeat customers for 40+ years. They have no website, social media presence, or advertising campaigns but maintain profitable status due to their loyal customer base of 68,000+ and commitment to top-notch service. The company has yet to explore the potential of online marketing, but they can rely on their existing clientele and extensive records to maintain profitability. The possibilities for growth are vast, and the company has untapped potential waiting to be unleashed.



### Support & Training

Key staff are available for limited time to assist in training new hires, ensuring a smooth transition. Two part-time workers are willing to continue, assisting in fieldwork and drafting as needed. In NY licensure is required to practice land surveying or use the title "land surveyor."

#### Common Reasons to Have Land Surveyed:

**Property boundaries:** One of the most common reasons for a land survey is to determine the exact boundaries of a piece of property. This is important for property owners, real estate professionals, and legal professionals, as it helps ensure that all parties have a clear understanding of the property's limits.

**Construction:** Land surveying is often needed when construction is planned on a piece of property. A surveyor can provide detailed maps that show the natural and man-made features of a property, including elevations, contours, and more. This information can be used to ensure that construction is done correctly and in compliance with local regulations.

**Property disputes**: A land survey can be used to settle disputes between property owners over the location of property lines. A surveyor can provide accurate and reliable information that can be used to resolve disputes.

**Property transactions:** A land survey can be required as a condition of sale of a property. This can include American Land Title Association (ALTA) and American Congress on Surveying and Mapping (ACSM) Surveys.

**As-Built Surveys:** Construction projects are completed and sometimes documents are changed, and as-built surveys provide detailed drawings of the completed construction to reflect the current state of the property.

**Subdivisions**: When a property is divided into multiple lots for sale or development, a survey is required to create new property lines and ensure that each lot meets local zoning and land use regulations.

**Eminent Domain:** A land survey can be used to assess the value of land that is being taken by the government through eminent domain, or the right of a government to take private property for public use.

**Environmental studies**: Land surveys can also be used to assess the impact of a proposed development on a specific area's environment, such as wetlands, floodplains, and habitats for threatened or endangered species.

These are some examples of reasons why someone might need to have their land surveyed. A land survey can provide important information that is used to make decisions related to property ownership, construction, and development.

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**Brad Wilson, Broker** Jones Hollow Realty Group 136 Carleton Ave East Islip, NY 11730 646.670.8800 (mobile) brad@joneshollow.com